# **SAGE** "BUCKET-SHOP" FIRM GOES TO WALL

Blg Concern Backed by Ex-Convict Al. Adams Closed Its Doors Yesterday.

## LOCAL SPECULATORS INTERESTED

According to H. E. Boykin, Tidewater Agent, Losses in This Section Amounted to Little and Customers Not Allowed to Lose a

M. J. Sage & Co., one of the big gest "bucket-shop" firms in the United States through whose agents practically all of the speculating in stocks in Tidewater Virginia has been done failed yesterday. Fortunately, the speculators in this section will lose nothing, according to a statement made last night by Mr. H. E. Boykin who operated a Sage wire here until a few weeks ago, and who has since been doing business in Norfolk,

Mr. Boykin says that he was not! fied yesterday afternoon at 4 o'clock Sage & Co. had gone to the wall, but the affairs of his office were in such shape that he did not deem it necessary to notify his customers The losses in Norfolk, he declares, did not amount to over \$200, which proceeded to make good out of his wn pocket. Here the loss was made good, too, only a few dollars being required for the purpose.

#### Afraid of the Market.

According to Mr. Boykin the speculators in this section have been afraid of the market recently and his business had, fortunately, been unusually small. He says that he has already signed a contract with a new firm and will continue business as usual.

Below is an Associated Press dismontgomery Street, Jersey city and No. 57 Broadway this city, at the close of business hours today, posted a notice at their Jersey City office, informing their correspondents that they had discontinued business The firm had branch offices in many cities in the East and correspondents throughout the country. The amount involved in the failure is said to be large, although no one in authority be found tonight to give figures. Y WEL

### Local Managers Notified,

"Messages were sent by Sage and Co., today to all the branch offices. notifying the local managers that it had been found necessary to close up.

Sage and company was incorporat New York in 1904 with a capital with Dick Cotter a brave and fear stock of \$50,000. The object of the less young Kentuckian, who is the company as set forth in the incorporation papers was to conduct a stock commission business.

"The president of the firm is Mau rice J. Sage, a young man who came to this city about twelve years ago from Binghampton, N. Y.

"Up to May the firm together with the Guanajuato Amalgamated Mines Company occupied joint offices at No. 42 Broadway.

### Associated With Al. Adams.

Mines Company is the property of day night, Albert J. Adams. After his release from Sing Sing he purchased this mining property locat ed in Guanajuato, Mexico, for a sum estimated at \$1,000,000. Shortly after this Adams went to Mexico and now lives near his mines.

"It is stated that the Sage system consisted of a string of at least 300 to New Orleans and in some quarters

# KODAKS

and Supplies

DEVELOPING AND PRINTING

Chas. C. Epes & Bro.'s

204 Twenty-eighth Street,

First Door from Wash. Ave.

tonight the failures was declared to involve possibly \$2,000,000.

No Exchange Membership.

Although a great business was has no stock exchange membership here. The principal branch of fices of the firm are located in the larger cities and towns of New England, New York and Pennsylvania. "Up to the present time the firm has met all their financial obliga-

"During the time they have been in business they had encountered

zeveral severe bull campaigns and especially the one during the latter part of last year.

#### Recovered in Short Order.

"It was not long however before the loss sustained by the firm was recovered. Following the bull market came a sensational cotton market. At the outbreak of the activities in the cotton market the Sage Company had one direct wire running from their New York offices throughout the South-eastern States through to New Orleans. There were 175 branch offices of this firm connected with this wire.

"During the sensational times in the cotton market about the time of the panic the speculation in cotton in the South was enormous,

#### Big Southern Business.

"The Sage system got a great volume of business throughout the Southern branch, and as a result of winner to the amount of \$1,000,000 The firm succeeded in getting on the "right side" of the market, This large sum together with the oncoming of a bear campaign in the stock market enabled the firm to recover all it's previous losses.

"The firm had more than 25,000 accounts outstanding. It was learned tonight that the managers of the firm had been appealing for several days to their principal financial banker to tide over the money crisis, but he decided not to make any farther remittances.

#### THEATRICAL

Arrangements are almost complete 1906-7. As announced the attraction for the opening will be "The County Fair" with the author, Neil Burgess, in his familiar role of Aunt

#### "The White Caps."

"The White Caps," by Owen Davis, will make its first appearance in this city next Saturday matince and night, The play is derived from the same subject as Rev. Thos. Dixon's "The The story takes place Clansman." in and about Harlan County, Kentucky, and deals with operations of "White Caps."

There is an interesting love story all through the play, Hazel Randolph the beautiful young daughter of Judge Randolph, who is just budding ed under the laws of the State of into young womanhood falls in love less young Kentuckian, who is the Sheriff of Harlan county, and the White Caps' most bitter and strennous foe. The old adage that true love never runs smooth finds an echo in the play. The trials and tribulations and final happiness of the young couple form the basis for the Ar & ZEFE

Negro Arrested.

Allen Dier, a negro, was arrested by Policeman Shield last night, on the charge of assaulting Thomas Tol-Guanajuato Amalgamated liver, in Benthal's saloon on Sutur-

#### SECRET ORDER IN TROUBLE.

J. O. U. A. M. Council's Affairs are in Muddled Condition. (By Associated Press.)

RICHMOND, VA., Aug. 22.-Liber ty Council, Junior Order United American Mechanies, of Manchester, branch offices stretching from Maine the State has placed it's affair, in the hands of trustees, on account of an alleged large shortage in it's funds.

The trustees will, It is said, lay the facts before the commonwealth's atcers held responsible for the short age deny all wrong doings,

### Body Taken Away.

Mr. C. M. Carmichael son of the late Daniel C. Carmichael, who died at his home here Sunday night, arrived in the city yesterday from Detroit, Mich. Mr. Carmichael left last night, taking the body to Albany, N. Y. where it will be interred.

Miss Wray Becomes Bride of Turner Bowen.

### SMALL PARTY

Well Known Young People on Their Way North to Spend Honeymoon-Miss Fayetta Mae Robinson and Herbert Haverfield Bride and Groom

Miss Florence Marion Wray, daugh er of Mrs. Emily Wray, of 2910 ter of Mrs. Emily Wray, of 2910 West avenue, and Mr. Turner Adams Bowen were married at St. John's Bowen were married at St. John's Episcopal church, Hampton, at 6 o'clock yesterday evening. Rev. Reverdy Estili, the rector, performed the ceremony according to the beautiful and impressive Episcopal rites. The marriage was a very quiet one and was witnessed by only a few of the relatives of the young couple. The bride was becomingly gowned in a beautiful military traveling suit of white Sicilian mohair, trimmed

white Sicilian mohair, trimmed with black velvet.

The bridal party left this city at 5:15 o'clock on a special car over the Hampton Roads Traction line and after the ecremony the party boarded the car which had been side tracked at Court street, while the nuptial knot was being tied, and went to Old Point Mr. and Mrs. Bowen took the Nor folk and Washington boat for Washington last night. After a tour through New York to Niagara Falls Lake Erie and Baltimore, Mr. and Mrs. Bowen will return to this city on September 10, after which date they will be at bounced. they will be at home to their friends

at 2910 West avenue.

Those who witnessed the ceremony were Mr. and Mrs. John S. Wray, of Charlotte, N. C., Misses Charlotte of Charlotte, N. C., Misses Charlotte
Hortense and Elizabeth Wray, sisters
of the bride; Mr. James Bowen, brother to the groom; Mr. and Mrs.
Ashton Wray, Miss Lucile Cooper and
Mr. and Mrs. Mitchell Trice.
Miss Wray is the daughter of the
late Captain George Wray, who served throughout the civil war with the
Confederate army and who was well

Confederate army and who was well known all over the State. Miss Wray is well known and popular in this city and Hampton, where she ideal to be a popular of the control of

ifved up to a year ago.

Mr. Bowen is the son of Mr. and
Mrs. James Lee Bowen of Culpeper. Ars. James Lee Bowen of Chippers Fauguler county, and is a graduate of the Richmond Medical College. He among the young people of this City. For several years he has been employed at the Allen Drug Company's store. He is a brother of Mrs. W. F. Cooper and Mr. James Bowen, of this city.

Miss Fayetta Mae Robinson, of this city and Mr. Herbert Dale Haver-fleid, of Bath. Me., were quietly married in St. John's Episcopal church, at Hampton yesterday afternoon at 4 o'clock. The rector, Rev. Reverdy Estill, performed the ceremony in the presence of only a few of the relatives and friends of the young couple. After the ceremony Mr. and Mrs. Haverfield left for New York, where they will sail on the Cunard liner Carmania next week for Europe, to spend their honeymoon.

Mr. Haverfield is well known in this city, having represented the Niclauss Boiler Company here, while the boilers were being installed in the battleship Virginia. At present he is marine engineer at the plant of the Bath Iron Works, Mr. and Mrs. Haverfield will make their home in Bath after they return from Europe.

in Bath after they return from

Miss Robinson has lived here with relatives for a number of years. She is the daughter of Mr. and Mrs. John Robinson, of Charlottesville.

Mrs. George J. Rowland and daugh ters, Misses Etta and Rebecca, are the guests of friends in Louisa county

Mr. H. T. Belsches, of Prince George county, is the guest of Mr. George J. Rowland, on Firty-fitte

Mr. and Mrs. Fred C. Bivins and daughters are the guests of Mr. and Mrs. C. W. Pollard in Richmond.

C. B. Crafford has returned from Goshen, where she spent several the woods outside this city but are weeks.

Mrs. G. W. Skinner is spending several weeks in the mountains.

#### WOMAN HAD BEEN AIDED.

H. Litchenberg Tells What Had Been Done for Mrs. Peltz.

"Editor Daily Press:-I notice in today's issue a pitiful history of Mrs. Dave Peltz. Allow me a part of space in your valuable paper to correct this whole statement. Being that I am fully acquainted with Mrs. Peltz'a circumstance's since the desertion of her husband, I will take the liberty to state to the public that the very Mrs. Peliz was well supplied by us, with most everything she needed. The rent was paid for, and the relief committee of different lodges, have done everything in their power to make everything comforta EXCURSION EVERY SUNDAY.
VIA C. & O. RY.
TO RICHMOND AND RETURN.
Special train to leave Fort Monroe stage our assistance could help her. and furthermore we have tried our since Dr. King's New Life Pills cured that help her. and furthermore we have tried our since Dr. King's New Life Pills cured the other hus. best to communicate with her hus. bend, Mr. Dave Peltz, asking him efther to come back or do something for his pitiful wife and child and this forme's Drug Store.

He Was in Trouble.

"I was in trouble. To was in trouble.

"I was in trouble. To would fire of the plus our of it, and I'm a happy man again, since of king's New Life Pills cured was out of it, and I'm a happy man again, since of king's New Life Pills cured was out of it, and I'm a happy man again, since of king's New Life Pills cured was of the pull of the plus out of it, and I'm a happy man again, since of king's New Life Pills cured was of the plus out of it, and I'm a happy man again, since of king's New Life Pills cured was of the plus out of it, and I'm a happy man again, since of king's New Life Pills cured was of the plus of the plus out of it, and I'm a happy man again, since of king's New Life Pills cured was of the plus of the plus of the plus of the plus out of it, and I'm a happy man again, since Dr. King's New Life Pills cured was of the plus o

WEDDINGS AT ST. JOHNS had to be done through his relations as we could not locate his address under any circumstances. three months ago, he at last consented to the relief committee to send her \$3 a week, which he did and yet the people were still with her and will be with her, not with his side. As to my understanding of this case there is nothing else to be done by the public towards her, only to try and bring her husband back or let her relations take care of her. Also please state to the question that was asked: That the Hebrews of Newport News, are ready and willing at any time to assist any needy person that may be, it doesn't matter who it is. I am yours for the public,

H. LITCHENBERG. "One of Relief Committee."

In spite of what Mr. Litchenberg says, the article which appeared in this paper yesterday morning was correct in every detail, Mrs. Peltz is still being cared for in the home of M. Shinkowitz.

#### Mr. Gregory III.

Mr. R. C. Gregory, secretary of the Franklin Printing Company, has been taken to his home in King and Queen county suffering from typhoid fever

LOST SPEECH: THEN HER LIFE Pathetic Case of Little Lillian Saun

ders Who Died Yesterday. Lillian Saunders, the six-year-old daughter of Mrs. J. R. Saunders, died yesterday at the Sarah Leigh hospital Norfolk, after a lingering illness. The child lost her power of speech some time ago and had been undergoing treatment at the hospital,

Funeral services will be conducted this afternoon at 3 o'clock at Mrs Saunders' residence, 333 Twenty ninth street.

#### MONROE DOCTRINE DENOUNCED

Costa Ricans Do Not Want American Protection.

(Associated Press.) SAN JOSE, COSTA RICA, Aug. 22. -At a preliminary meeting of the American Club today the objects and views of that organization were foroutlated. It is declared to be the pur pose of the club "to work for the union of Latin-American and to be prepared to oppose the United States in it's work of annihilation of Latin-American commercial interests." Roosevelt's point of view is declared

to be a menace to all Latin-American countries. The program adopted declares that

the association is not formed against the United States but in opposition to the alleged purpose of that coun-The motto of the club with which it proposes to conduct a propaganda is "Latin-American for the world and the world for humanity.

#### DRAGO DOCTRINE ACCEPTED.

It Goes to The Hague for Final

(By Associated Press.)

RIO DE JANEIRO, Aug 22.-Thnternational American Conference adopted with a slight technical modilication the Mexican convention re lative to the exercise of the liberal professions.

The resolution recommending the submission of the Drago Doctrine, on the matter of the use of force for the collection of public debts, to The Hague Tribunal was adopted unani mously.

#### REBELS ARE DRILLING.

Opposition to Autocracy Planning to Have an Army.

(Associated Press.)
MOSCOW, Aug. 22,—One hundred and fifty political prisoners, extled by administrative order, started for Siberia today.

Companies of the revolutionary Druzhina (armed organization) are not only being drilled regularly in being trained in rifle practice.

#### "DOWN EAST FOLKS."

Rural Drama Will Be Seen at Buck roe Casino Tonight.

"Down East Folks," a rural comedy, will be the attraction offered by the Gagnon-Pollock Company at the Buckroe Beach theater this evening. The play is one of the best in the reportoire of the company. It deals with WASH? farm life and is said to be much after the order of "Way Down East." Mr Bert C. Gagnon and Miss Edith Pol lock will be in the leading roles.

Last night the Casino was well filled with an audience that enjoyed the last presentation of the English melodrama, "Woman Against Wo-

The vaudeville specialties offered are good.

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are the equal of any at the prices, \$3.50. \$4.00 and \$5.00 the pair. GIVE THEM A TRIAL

Putney Shoe Manufacturing Company NEWPORT NEWS, VA Fee eeeeee

possession of 2917 Washington Avenue, I will not move in until about August 11th, as I have repairs to make first, but can supply your wants where I am, in basement of C. R. L. and P. Co., Thirty-first Street and Washington Avenue

T. G. COBURN ELECTRICAL CONSTRUCTION AND SUPPLIES.